

Business Energy Efficiency Scheme - Application Form

Form Preview

Business Energy Efficiency Scheme Application Form

Before proceeding with the application, please ensure that you meet all eligibility criteria in the Guidelines located on the [ReCFIT website](#).

If you are unsure about your eligibility, please contact BEES@recfit.tas.gov.au

The purpose of the Business Energy Efficiency Scheme

BEES will support a loan pool of up to fifty million dollars.

The purpose of BEES is to provide C&I customers with assistance to implement energy efficient products and services to sustainably reduce electricity bills.

The Tasmanian Government recognises that upfront costs associated with implementing energy efficient measures can act as a barrier, and BEES supports C&I customers financing these costs.

The scheme provides interest subsidies to eligible applicants by way of a once-off grant payment. Two forms of support are available under the Scheme:

- an interest free loan of up to \$10,000 over three years; and
- a low interest loan of up to \$50,000 over three years.

Applicants may only access the interest subsidy under BEES for a maximum cap of \$60,000 in borrowings. Once this cap is reached no further subsidy will be available to the applicant under the scheme.

In both cases, applicants need to arrange finance through an Australian Financial Services licensed (AFSL) financial institution (eg a bank) on arms-length commercial terms. While BEES provides interest support for a three-year period, the loan entered into between the applicant and its financial provider can reflect a loan period that meets the needs of the applicant (i.e. the loan term is not prescribed under the Scheme, unlike the ESLS).

Applicant details

* indicates a required field

Individual or organisation. *

☐ Individual ☐ Organisation

Organisation Name

First Name

Last Name

Which industry does your business operate in?

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Choose the industry that best describes your main business operation.

Contact person for the grant application.

This person will receive correspondence relating to this application.

Name *

First Name

Last Name

Position ***Phone *****Email *****Street address ***

Address

This must be a street address for contractual purposes.

Postal address *

Address

Website

Australian Business Number (ABN)

Australian Business Number (ABN) *

The ABN provided will be used to look up the following information. Click Lookup above to check that you have entered the ABN correctly.

Information from the Australian Business Register	
ABN	
Entity name	

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ABN status	
Entity type	
Goods & Services Tax (GST)	
DGR Endorsed	
ATO Charity Type	More information
ACNC Registration	
Tax Concessions	
Main business location	

Must be an ABN. You can use the [ABN Lookup website](#) to search for your ABN and related information.

Tax requirements

Grants paid by the Department of State Growth may be considered part of your income in a financial year and may be subject to tax. You must determine your own taxation liabilities. We suggest you consult your financial adviser or contact the The Australian Taxation Office on 13 28 66.

Eligibility Criteria

* indicates a required field

Eligibility requirements for this grant.

Applications for this grant will be assessed based on eligibility, and on the basis of the evidence provided in this application.

You are required to fulfill every one of the eligibility criteria below and ensure that the finance you are applying for fulfills the eligibility criteria.

If you have questions regarding eligibility, please contact ReCFIT to discuss. The contact details are located at the beginning of this form and in the Guidelines.

Eligibility criteria for entities

Eligible Entities *

- ☐ 1. the entity is registered for tax purposes in Australia with an active Australian Business Number (ABN)
- ☐ 2. the business uses over 150MWh of electricity per annum
- ☐ 3. the proposed activity will operate within Tasmania
- ☐ 4. the entity is not a local, state or Australian Government entity
- ☐ 5. the entity is not the University of Tasmania (or related entity of the University of Tasmania)
- ☐ 6. the entity is not trading insolvent, under external administration or bankruptcy.

Eligibility criteria for finance

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Eligible finance *

- ☐ 1. the finance must be from an AFSL entity and on arms-length commercial terms
- ☐ 2. the finance is not from a related party (eg director loans, inter-company loans, shareholder loans)
- ☐ 3. the finance source is not internal company funds (equity) used to fund energy efficient investments
- ☐ 4. the finance proceeds must be used to fund energy efficiency investments for the applicant (see below)
- ☐ 5. where a loan has a variable interest rate, the interest rate prevailing at the time the loan is drawn down is the interest rate that is used to calculate the grant
- ☐ 6. if the interest rate on the 'low interest' portion of the loan is under 5 per cent per annum, the level of subsidy provided under the Scheme is capped at the interest rate of the loan (at the time the loan is drawn down). In cases where this occurs, then up to \$50,000 loan effectively becomes an interest-free loan

Details of the proposed activity

* indicates a required field

Proposed activity - supporting information.

In this section, please outline the proposed activity that would be supported by the Business Energy Efficiency Scheme.

Please describe the nature of the energy efficiency investment to be undertaken.

*

Word count:

Must be no more than 500 words.

Please describe how that investment will deliver an energy efficiency outcome for the applicant business. *

Word count:

Must be no more than 500 words.

Please indicate the location in Tasmania that this proposed activity will take place. *

Address

Suburb/Town and State/Province are required.

What date do you expect the proposed activity to commence?

Must be a date.

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Please provide evidence of energy usage demonstrating that the business uses over 150MWh of electricity per annum. *

Attach a file:

eg This can be in the form of a contract with your energy provider.

Details on the financial institution and grant request.

What is the name of the financial institution you are seeking the loan from for the proposed activity? *

Please provide details of the commercial finance that has been approved by AFSL entity to fund the investment. *

Word count:

Must be no more than 500 words.

Please upload evidence of finance approval for the proposed activity. *

Attach a file:

What is the total amount of the investment? *

Must be a dollar amount.

Of that total investment amount how much is being financed? *

Must be a dollar amount.

This program will only provide a subsidy on the first \$60,000 of finance.

Loan interest rate at commencement in %. *

Must be a number.

Term of the loan in years. *

Declaration

* indicates a required field

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Refer to the program guidelines located on the [ReCFIT website](#) for the full conditions to this grant.

By signing the below declaration, you are agreeing to the terms and conditions outlined in the Guidelines for the Business Energy Efficiency Scheme.

The term 'Application' means this on-line form and all attached documents.

For and on behalf of the applicant detailed in this application, I, the undersigned, acknowledge and warrant (as the case may be) that:

1. I have authority to provide the information contained in this application and to execute (by completion of details below) this application for and on behalf of the applicant.
2. the department can rely upon the information and representations contained in this application (including these acknowledgements).
3. I have read, understood and I am able to comply with all criteria, terms and conditions contained in the guidelines and application form.
4. I have read and understood the eligibility requirements and assessment criteria for this program and declare to the best of my information, knowledge and belief, the applicant is eligible under those criteria and the information provided is true and correct.
5. the department may undertake all necessary credit checks, organisational searches and any other checks and enquiries on the applicant as the department determines and is hereby authorised to do so.
6. the application is made at the applicant's own cost and risk, the selection of the applicant for program funds is at the absolute discretion of the department and this application remains the property of the department.
7. the applicant will be responsible for notifying the department in writing of any changes relating to information provided in this application. Until receipt of such notification, the department shall process the application in accordance with the information provided.
8. grant payments will be made via Electronic Funds Transfer (EFT) to a nominated bank account and the department is hereby authorised to make such payments.
9. the department is under no obligation to verify the authority of the undersigned on the bank account details.
10. the department will not be held responsible for delays of payment, or errors due to factors outside their reasonable control. The department reserves the right to terminate or suspend an EFT and to pay by cheque or any other manner which the department may determine.
11. the applicant agrees to indemnify the Crown in the Right of Tasmania, against all present and future legal liability, claims or proceedings for financial loss arising from, or attributable to the provision and use of the information contained in this application and/or receipt and use of grants.
12. if a grant is awarded, the applicant acknowledges that the guidelines for this program and the information provided within this application will form an agreement between the applicant and the Crown in the right of Tasmania.
13. I am providing personal information to the Department of State Growth, which will manage that information in accordance with the *Personal Information Protection Act 2004*. The personal information collected here will be used by the Department for the purpose of the grant approvals process and administering grants. Failure to provide this information may result in my grant application being unsuccessful or records not being properly maintained. The Department may also use the information for related purposes or disclose it to third parties in circumstances allowed for by law. I have the right to access my personal information by request to the Department and may be charged a fee for this service.

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I agree * ☐ Yes

Authorised person completing this application

Name *

First Name

Last Name

Position *